

261—9.7(15G,260C) Community college workforce and economic development plan. A community college shall adopt a plan describing how the college proposes to use moneys allocated from the grow Iowa values fund for the forthcoming two years. For the fiscal year beginning July 1, 2003, the plan shall be submitted to the department with a copy filed with the IDED board prior to the community college's receiving its allocation. For the fiscal year beginning July 1, 2004, and each fiscal year thereafter, the plan shall be submitted to the department and a copy filed with the IDED board prior to the beginning of the first fiscal year that is included in the plan. The plan shall include, at a minimum:

9.7(1) How the allocation will be distributed for the allowable uses of ACE, Iowa jobs training program, career academies, vocational and technical training programs, and in-service training and retraining projects;

9.7(2) The proposed amount of funds for use in the areas of advanced manufacturing; information technology and insurance; and life sciences, which include the areas of biotechnology, health care technology, and nursing care technology;

9.7(3) Under each proposed use, to what specific uses the funds would be directed;

9.7(4) The number of businesses proposed to be served or industry's training needs to be met by proposed distribution of funds;

9.7(5) The number of students or individuals proposed to be served;

9.7(6) Private investment, actual or proposed, that a business has incurred or will incur that creates the need for training;

9.7(7) Documentation, as necessary, to verify the above-listed factors.